



Commonwealth of Kentucky Deferred Presentment Program

Annual Report on Deferred Presentment Activity for 2015



Prepared for the Commonwealth Of Kentucky
Department of Financial Institutions
By Veritec Solutions, LLC



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ABOUT THE INFORMATION IN THIS REPORT

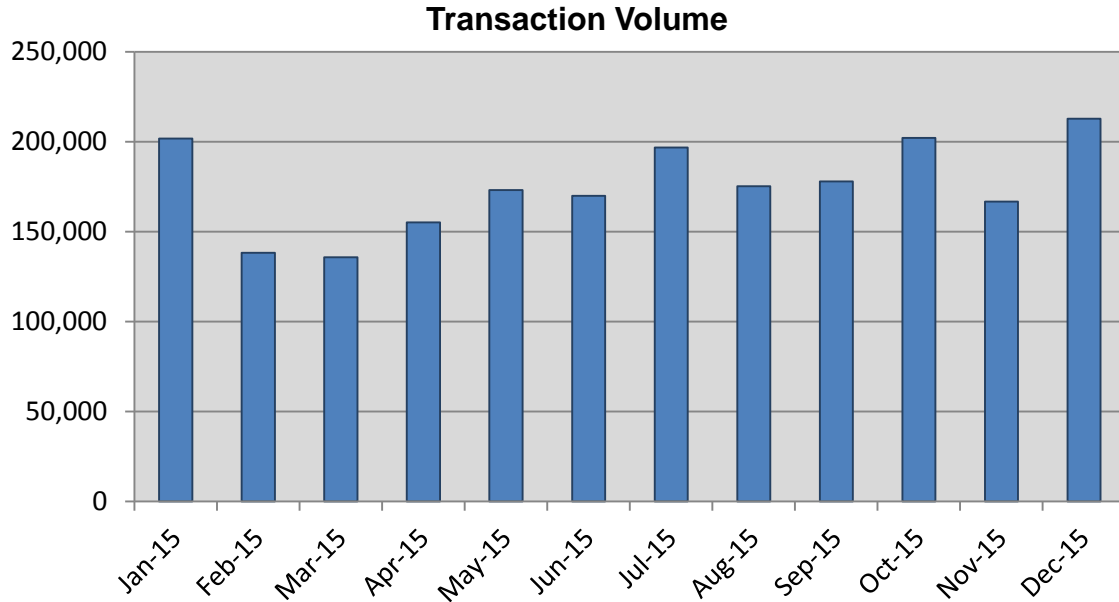
THIS REPORT IS BASED ON STATISTICAL INFORMATION REQUIRED UNDER THE KENTUCKY DEFERRED PRESENTMENT SERVICES ACT.

THE INFORMATION CONTAINED IN THIS REPORT IS BASED ON DEFERRED PRESENTMENT TRANSACTIONS REGISTERED TO THE DEFERRED PRESENTMENT PROGRAM DATABASE (“DATABASE”) PURSUANT TO THE ACT. THE DATABASE WENT INTO EFFECT BEGINNING ON APRIL 30, 2010. THE DATA PRESENTED IN THIS REPORT IS FOR THE PERIOD FROM JANUARY 2015 THROUGH DECEMBER 2015.

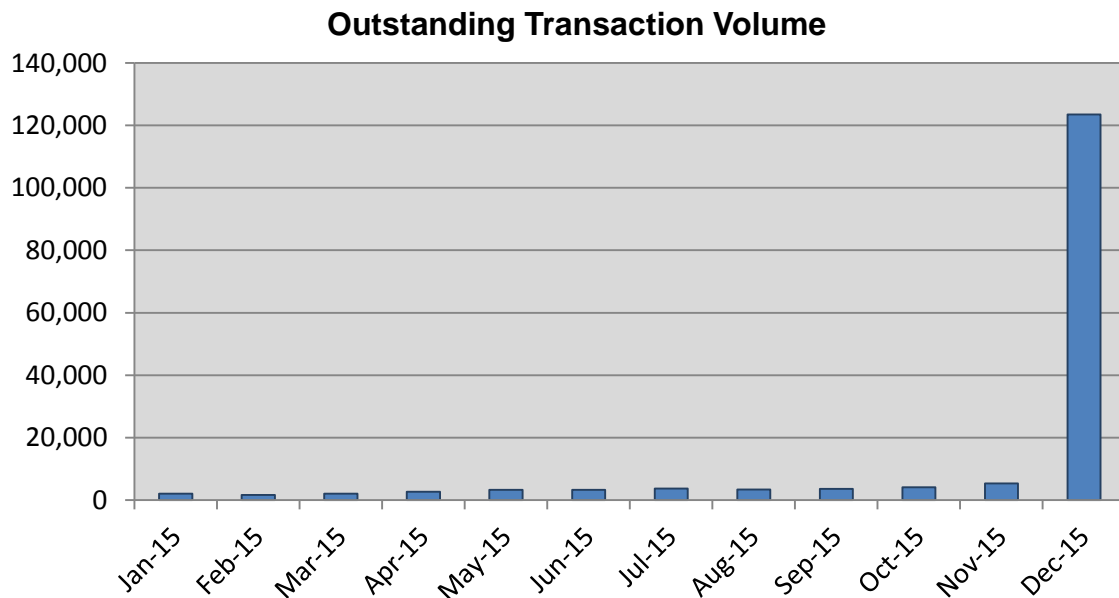
Program Statistics and Highlights

Transaction Volume

For the month of December 2015, there was a total of 212,786 transactions. There was a total of 2,105,740 transactions for the period from January 2015 through December 2015.

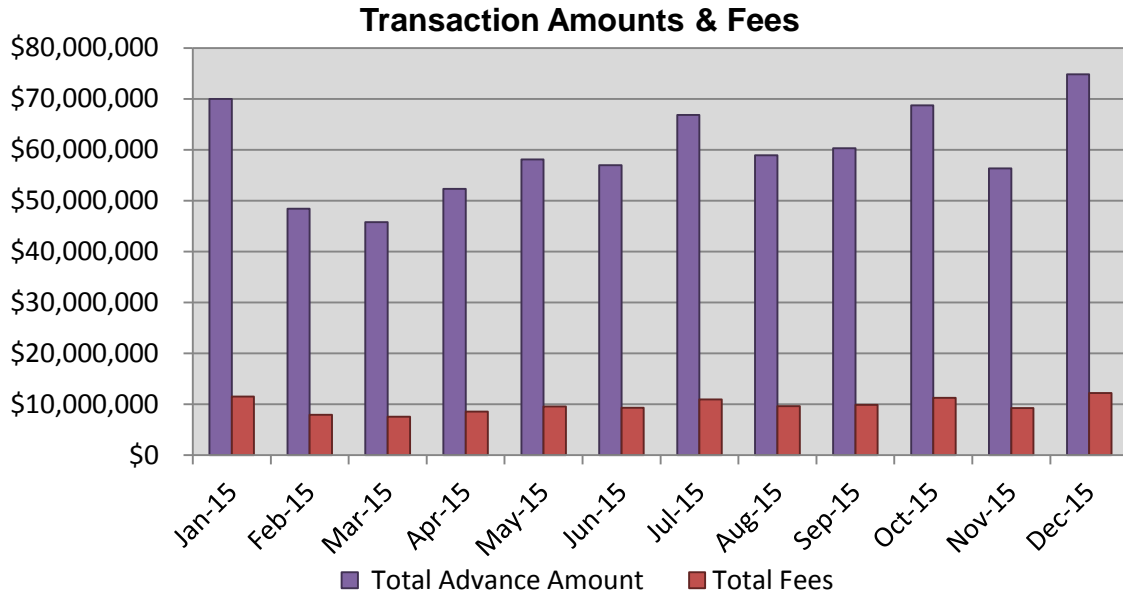


The number of transactions opened from January 2015 through December 2015 that were still outstanding as of December 31, 2015 was 158,180.

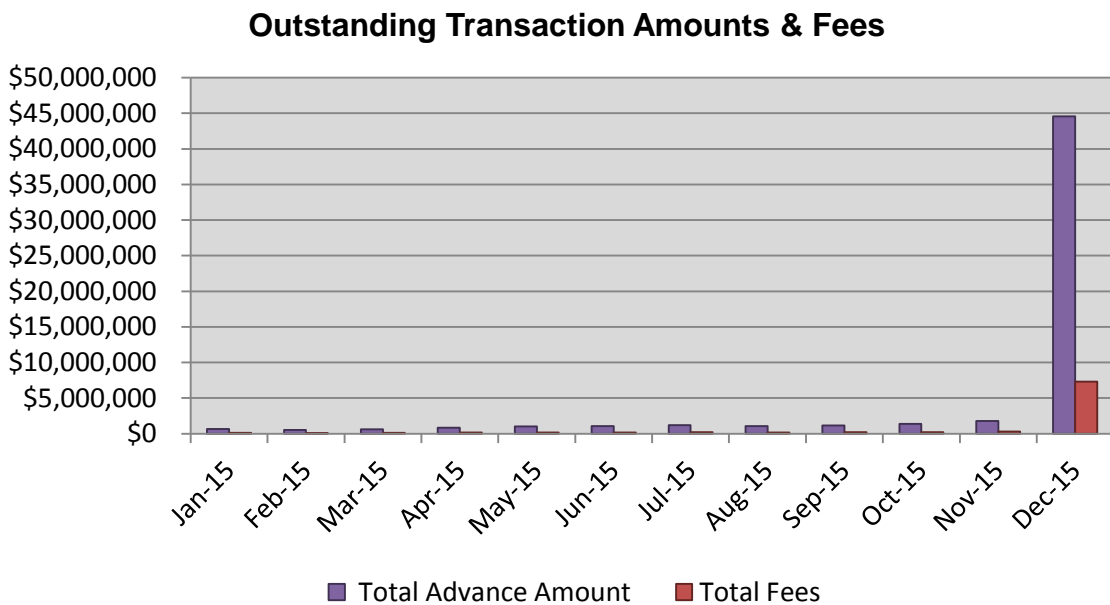


Transaction Loan Amounts, Fees and Averages

The 2,105,740 transactions made during the period from January 2015 through December 2015 represent a total advance amount of approximately \$717.8 million with total loan fees of approximately \$117.8 million.

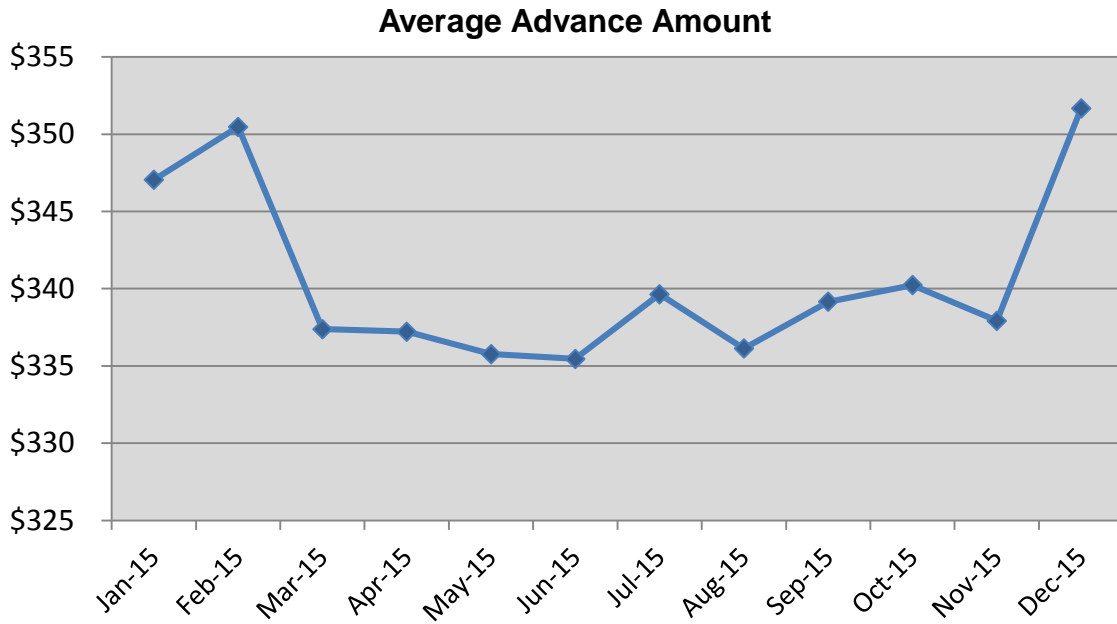


The 158,180 transactions still outstanding as of December 31, 2015 represent a total advance amount of approximately \$55.8 million with total loan fees of approximately \$9.2 million.



Transaction Loan Amounts, Fees and Averages (continued)

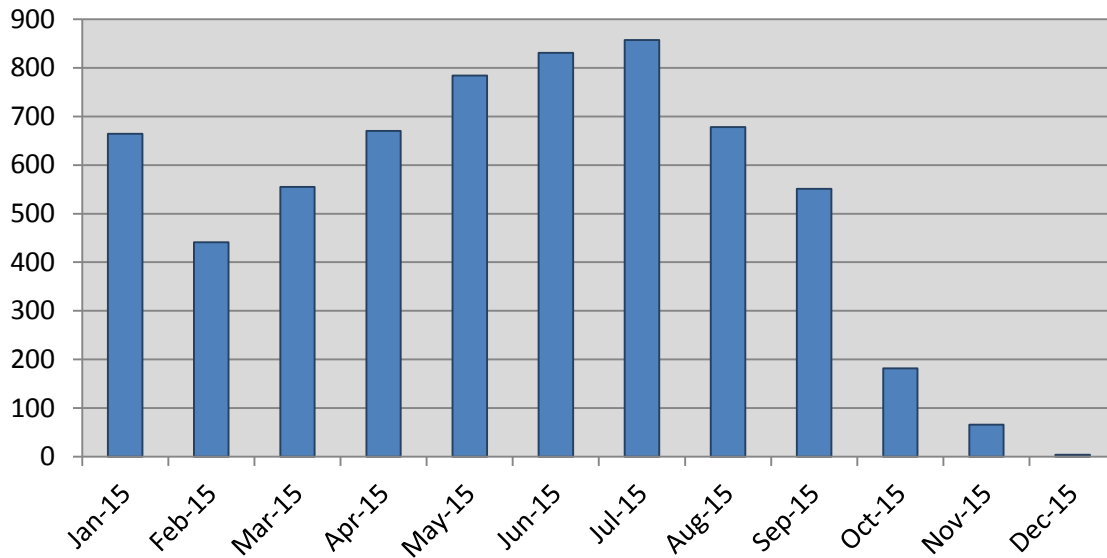
The average advance amount per transaction for all transactions conducted from January 2015 through December 2015 was \$340.88. The minimum dollar amount for transactions conducted in this period was \$15.00 and the maximum dollar amount was \$500.00.



Write Offs

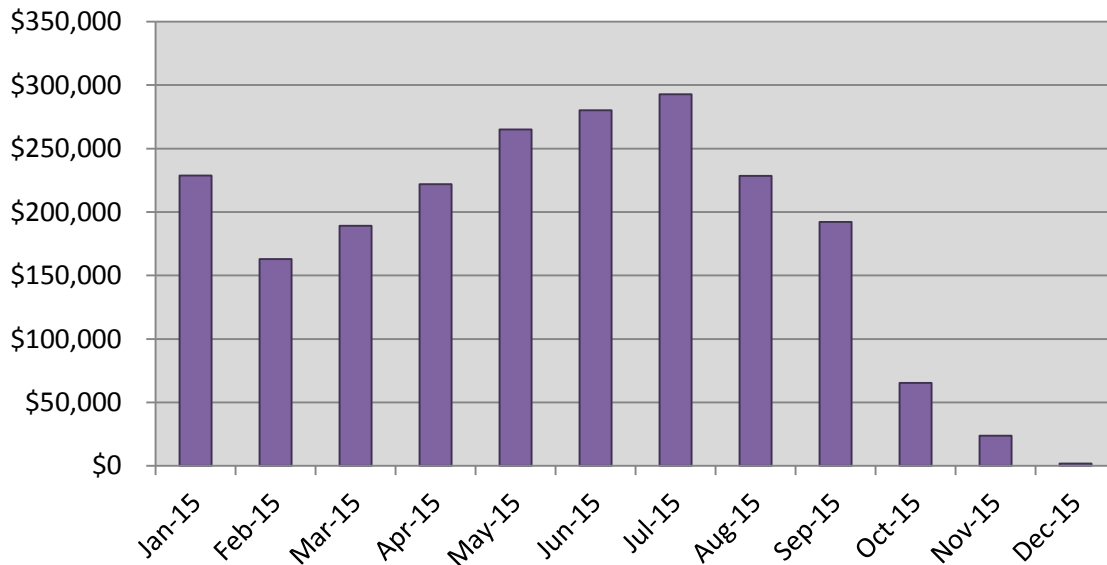
There were 6,283 transactions in write-off status as of December 31, 2015 for transactions opened during the period from January 2015 through December 2015.

Write Offs by Agreement Date



The 6,283 transactions in write-off status represent a total advance amount of approximately \$2.2 million, of which \$52,052.62 was recovered prior to write-off.

Write Off Advance Amounts by Agreement Date

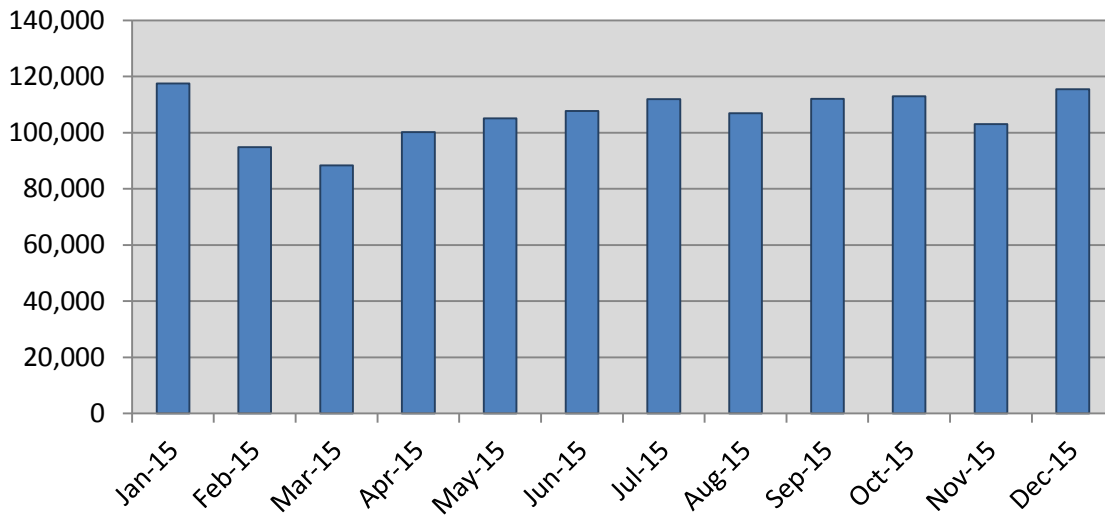


Borrower Usage

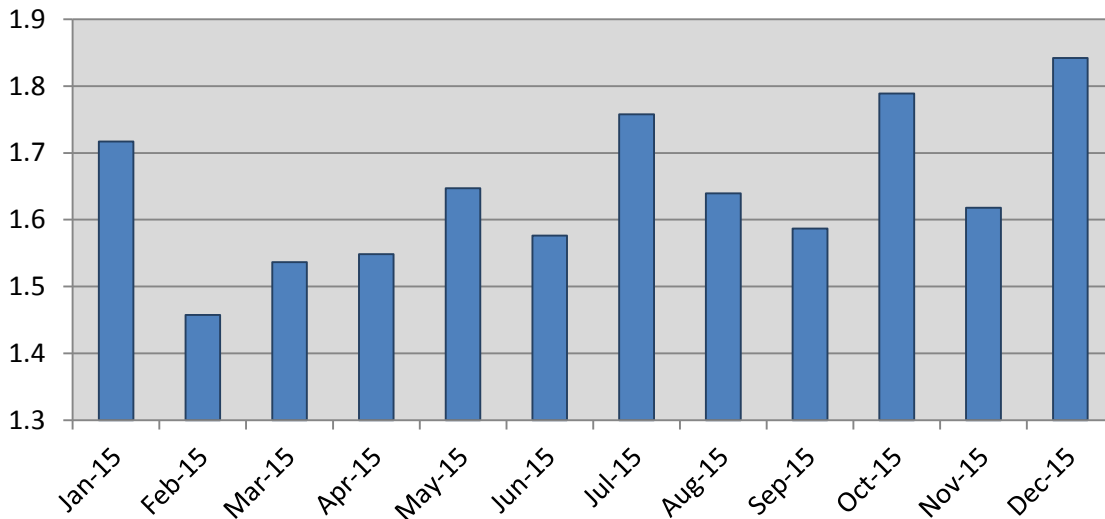
Borrowers conducted an average of 10.6 transactions during the period from January 2015 through December 2015. This “average borrower” had a total advance amount of \$3,606.00 and total fees of \$591.73 during this one-year period.

The average loan term was 20.6 days. The average number of days that a borrower had an outstanding transaction over the one-year period was 200.8 days.¹

Number of Borrowers



Average Transactions per Borrower



¹ Calculation only includes active borrowers who had a transaction agreement date or a transaction close date within the reporting period.

Borrower Usage (continued)

Below is a table showing the usage of transactions for borrowers during the period from January 2015 through December 2015.

Number of Transactions	Number of Borrowers
1	20,801
2	16,187
3	12,285
4	10,662
5	9,116
6	8,665
7	8,105
8	7,878
9	7,479
10	7,844
11	8,430
12	18,286
13	11,692
14	5,142
15	4,264
16	3,894
17	3,295
18	3,171
19	2,863
20	2,970
21	2,643
22	2,687
23	2,511
24	3,282
25	2,422
26	3,483
27	1,578
28	781
29	580
30+	6,065
Total	199,061

Provider Locations

There were 536 active licensee store locations as of December 31, 2015.

System Availability

Overall system availability averaged 99.85% from January 2015 through December 2015 including scheduled maintenance.

